# **BLUE PRINT**



Real & Sustainable Momentum Starts With An Idea That Resonates On Multiple Levels

### **APR 2022 UPDATE**

## WHAT'S INSIDE?

UK MARKET AT A GLANCE PAGE 1
BRAMHAM PROPERTIES UPDATE PAGE 2

#### UK MARKET AT A GLANCE

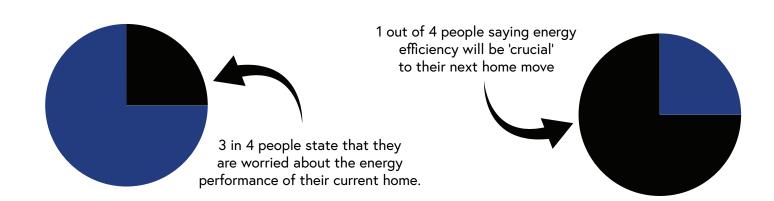
- In London, property prices climbed 1.1% on the previous quarter and 2.1% annually to £523,071 (Show House, 2022)
- UK house price growth surges to its highest level since 2004 (Nationwide, 2022)
- The housing market has retained a surprising amount of momentum given the mounting pressure on household budgets and the steady rise in borrowing costs. The number of mortgages approved for house purchase remained high in February at around 71,000, nearly 10% above pre-pandemic levels. A combination of robust demand and limited stock of homes on the market has kept upward pressure on prices (Nationwide, 2022)
- Demand for energy efficiency at the forefront of home-moving decisions (Property Reporter, 2022)



#### **UK Market**

#### Concerns regarding the energy crisis:

A growing desire for more sustainable living are now guiding the way Brits are making home-moving decisions, according to new research carried out by the Home Builders Federation.



## **CONTACT**

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## **UK MARKET AT A GLANCE**



#### Desire to be more energy efficient:

London's construction industry has continued its recovery in Q3, with research revealing the number of homes sold hitting a 14-year high (inews, 2021). There were 1.5m transactions across 2021, with the past summer showing peak house price growth (inews, 2021). Additionally, the house price boom created 19 new £1m property markets across England and Wales, where the average home valuation in a particular area surpassed the £1m mark. This is a far cry from the South East being the 'go to' place for £1m and above properties.



#### House prices continue to grow:



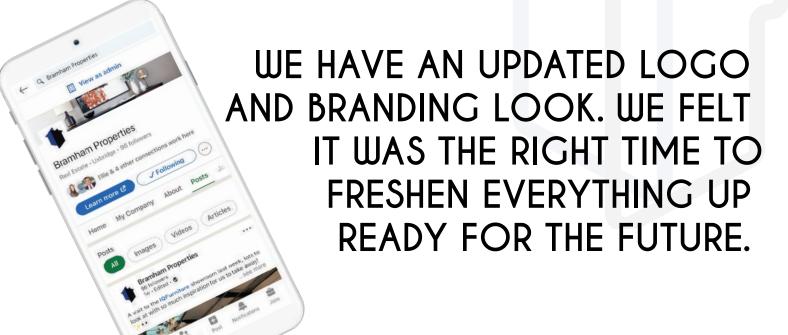
Graph taken from (Nationwide, 2022)

Robert Gardner, Nationwide's Chief Economist stated "March saw a further acceleration in annual house price growth to 14.3%, the strongest pace of increase since November 2004. Prices rose by 1.1% month-on-month, after taking account of seasonal effects, the eighth consecutive monthly increase. The price of a typical UK home climbed to a new record high of £265,312, with prices increasing by over £33,000 in the past year. Prices are now 21% higher than before the pandemic struck in early 2020".



## **BRAMHAM PROPERTIES UPDATES:**





#### **Bramham Properties projects:**

## The View, Clifton-upon-Teme:

We are proud to announce that our development in Clifton-upon-Teme, The View, now has all homeowners moved in. We are excited to see the community that has now been created in the area.



